

## HILTI COMPLETES ACQUISITION OF OGLAEND SYSTEM GROUP

**Schaan (FL) / Klepp (NO), August 23, 2017** – Following approval by antitrust authorities, the Hilti Group has today completed the acquisition of the Norwegian Oglænd System Group, which was initially announced in June. With this step, Hilti intends to further strengthen its position and differentiation in the offshore market. Founded in 1977, the Oglænd System Group is a leading manufacturer of cable management solutions and multidiscipline support systems with a headcount of 400 in 14 subsidiaries around the world.

A video containing some management statements is available here: [link](#).

Go to [Hilti Media Releases](#) to read the June Media Release.

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 25,000 team members in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.6 billion in 2016. Hilti's corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.