

HILTI ACQUIRES BST BRANDSCHUTZTECHNIK

Schaan (FL) / Vienna (AT): February 8, 2018 – The Hilti Group has acquired the Austrian “bst Brandschutztechnik Döpfl GmbH” as well as its sales organization in Germany effective January 31, 2018. With this, Hilti expands its offering of fire protection system solutions for the energy and industry sectors.

Since 2011, bst Brandschutztechnik has supplied Hilti with sealing solutions for cable penetrations used in the energy and industrial sectors to seal cable openings against water, gas and fire. The company, headquartered near Vienna, Austria, currently employs 15 people in development, manufacturing and sales.

Together with the bst team, Hilti plans to further develop its cable transit product range, allowing it to offer more comprehensive system solutions for cable sealing systems. The direct sales channels of both Hilti and bst, along with that of the Norwegian Oglaend System Group, which Hilti acquired last year to expand its offshore business, will be used to develop additional customer segments.

The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 26,000 team members in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 5.1 billion in 2017. Hilti's corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.